

Introduced: 2/13/84
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY WARD

2

HOUSE BILL NO. 607

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$25,000,000 for the
8 purpose of paying the cost of constructing a court
9 house in Anchorage; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing a court
13 house in Anchorage, general obligation bonds of the state in the principal
14 amount of not more than \$25,000,000 shall be issued and sold. The full
15 faith, credit, and resources of the state are pledged to the payment of the
16 principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those
18 provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the
21 "Anchorage Court House Fund" shall be established, to which shall be credit
22 ed the proceeds of the sale of the bonds described in sec. 1 of this Act
23 except for the accrued interest and premiums.

24 * Sec. 3. The amount of \$25,000,000 is appropriated from the "Anchorage
25 Court House Fund" to the Department of Transportation and Public Facilities
26 to be used for the purpose described in sec. 1 of this Act.

27 * Sec. 4. If the issuance of these bonds is authorized by the qualified
28 voters of the state, the amount of \$8,800 or as much of that amount as is
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this sec-
4 tion shall be reimbursed to the general fund from the proceeds of the sale
5 of the bonds authorized by this Act.

6 * Sec. 5. The amount withdrawn from the public facility planning fund
7 for the purpose of advance planning for the improvements financed under
8 this Act shall be reimbursed to the fund from the proceeds of the sale of
9 bonds authorized by this Act.

10 * Sec. 6. The question whether the bonds authorized in this Act are to
11 be issued shall be submitted to the qualified voters of the state at the
12 next general election and shall read substantially as follows:

13 Proposition

14 State General Obligation Anchorage Court House

15 Bonds \$25,000,000

16 Shall the State of Alaska issue its general obligation
17 bonds in the principal amount of not more than \$25,000,000
18 for the purpose of paying the cost of constructing a court
19 house in Anchorage?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
23 10.070(c).

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