

Introduced: 2/13/84  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY WARD

2

HOUSE BILL NO. 605 (efd failed)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$100,000,000 for the  
8 purpose of paying the cost of constructing a public  
9 facility to house the legislature and other state  
10 agencies in Anchorage."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing a  
13 public facility to house the legislature and other state agencies in Anchor  
14 age, general obligation bonds of the state in the principal amount of not  
15 more than \$100,000,000 shall be issued and sold. The full faith, credit,  
16 and resources of the state are pledged to the payment of the principal of  
17 and interest and redemption premium, if any, on these bonds. These bonds  
18 shall be issued under the provisions of AS 37.15 as those provisions read  
19 at the time of issuance.

20 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, a special fund of the state to be known as the "Anchor  
22 age Legislative Hall and Office Building Fund" shall be established, to  
23 which shall be credited the proceeds of the sale of the bonds described in  
24 sec. 1 of this Act except for the accrued interest and premiums.

25 \* Sec. 3. The amount of \$100,000,000 is appropriated from the "Anchor-  
26 age Legislative Hall and Office Building Fund" to the Department of Trans-  
27 portation and Public Facilities to be used for the purpose described in  
28 sec. 1 of this Act.

29 \* Sec. 4. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$35,000 or as much of that amount as is  
2 found necessary is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this sec-  
6 tion shall be reimbursed to the general fund from the proceeds of the sale  
7 of the bonds authorized by this Act.

8 \* Sec. 5. The amount withdrawn from the public facility planning fund  
9 for the purpose of advance planning for the improvements financed under  
10 this Act shall be reimbursed to the fund from the proceeds of the sale of  
11 bonds authorized by this Act.

12 \* Sec. 6. The question whether the bonds authorized in this Act are to  
13 be issued shall be submitted to the qualified voters of the state at the  
14 next general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Anchorage Legislative

17 Hall and Office Building Bonds \$100,000,000

18 Shall the State of Alaska issue its general obligation  
19 bonds in the principal amount of not more than  
20 \$100,000,000 for the purpose of paying the cost of con-  
21 structing a public facility to house the legislature and  
22 other state agencies in Anchorage?

23 Bonds Yes [ ]

24 Bonds No [ ]

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