

Introduced: 2/13/84
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY WARD

2

HOUSE BILL NO. 605

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$100,000,000 for the
8 purpose of paying the cost of constructing a public
9 facility to house the legislature and other state
10 agencies in Anchorage; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of constructing a
14 public facility to house the legislature and other state agencies in Anchor
15 age, general obligation bonds of the state in the principal amount of not
16 more than \$100,000,000 shall be issued and sold. The full faith, credit,
17 and resources of the state are pledged to the payment of the principal of
18 and interest and redemption premium, if any, on these bonds. These bonds
19 shall be issued under the provisions of AS 37.15 as those provisions read
20 at the time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "Anchor
23 age Legislative Hall and Office Building Fund" shall be established, to
24 which shall be credited the proceeds of the sale of the bonds described in
25 sec. 1 of this Act except for the accrued interest and premiums.

26 * Sec. 3. The amount of \$100,000,000 is appropriated from the
27 "Anchorage Legislative Hall and Office Building Fund" to the Department of
28 Transportation and Public Facilities to be used for the purpose described
29 in sec. 1 of this Act.

1 * Sec. 4. If the issuance of these bonds is authorized by the qualified
2 voters of the state, the amount of \$35,000 or as much of that amount as is
3 found necessary is appropriated from the general fund of the state to the
4 state bond committee to carry out the provisions of this Act and to pay
5 expenses incident to the sale and issuance of the bonds authorized in this
6 Act. The amounts expended from the appropriation authorized by this sec-
7 tion shall be reimbursed to the general fund from the proceeds of the sale
8 of the bonds authorized by this Act.

9 * Sec. 5. The amount withdrawn from the public facility planning fund
10 for the purpose of advance planning for the improvements financed under
11 this Act shall be reimbursed to the fund from the proceeds of the sale of
12 bonds authorized by this Act.

13 * Sec. 6. The question whether the bonds authorized in this Act are to
14 be issued shall be submitted to the qualified voters of the state at the
15 next general election and shall read substantially as follows:

16 Proposition

17 State General Obligation Anchorage Legislative

18 Hall and Office Building Bonds \$100,000,000

19 Shall the State of Alaska issue its general obligation

20 bonds in the principal amount of not more than

21 \$100,000,000 for the purpose of paying the cost of con-

22 structing a public facility to house the legislature and

23 other state agencies in Anchorage?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
27 10.070(c).

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