

Introduced: 2/13/84  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY WARD

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HOUSE BILL NO. 604

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$285,000,000 for the purpose of paying the cost of constructing public facilities in Anchorage, Juneau, and Seward; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of constructing public facilities at Anchorage, Juneau, and Seward, general obligation bonds of the state in the principal amount of not more than \$285,000,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1984 Public Facilities Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

\* Sec. 3. The amount of \$285,000,000 is appropriated from the "1984 Public Facilities Fund" to the Department of Transportation and Public Facilities to be allocated in accordance with the following projects and estimates subject to reallocation between projects in accordance with AS 37.07.080(e):

(1) Anchorage Legislative Hall and Office Building \$100,000,000



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Bonds

No [ ]

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\* Sec. 7. This Act takes effect immediately in accordance with AS 01.-

3 10.070(c).