

Introduced: 1/27/84
Referred: Resources and
Finance

To: Joint Gas Pipeline Committee
for review

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

HOUSE BILL NO. 547

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to royalty oil contracts; and pro-
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 *Section 1. AS 38.06 is amended by adding a new section to read:

10 Sec. 38.06.075. REQUIRED CONDITIONS. The board may not recom-
11 mend a contract for the sale of royalty oil unless the contract pro-
12 vides that any change in this contract requires prior approval of the
13 legislature.

14 * Sec. 2. AS 38.05.183 is amended by adding a new subsection to read:

15 (f) Subject to the other provisions of this chapter, the commis-
16 sioner of natural resources shall give a priority in the sale of state
17 crude oil to companies simultaneously contracting to purchase the
18 largest additional amount of state coal or natural gas.

19 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
20 10.070(c).