

Introduced: 1/25/84
Referred: Resources and
Finance

1 IN THE HOUSE

BY DUNCAN

2

HOUSE BILL NO. 541

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to qualifications for patent to
7 homesites; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.08.060 is amended by adding a new subsection to
10 read:

11 (e) If a person complies with the requirements of (a)(2) - (3)
12 of this section and pays to the commissioner an amount equal to five
13 percent of the fair market value before the expiration of the entry
14 permit, the person may purchase the land under AS 38.05.065. The
15 purchase price is the fair market value of the land at the issuance of
16 the entry permit as determined by the commissioner.

17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
18 10.070(c).