

Offered: 4/27/84
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 536 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to continuing appropriations for
7 bond debt service; making special annual appropri-
8 ations from certain revolving loan funds; and provid-
9 ing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 37.15.012 is amended to read:

12 Sec. 37.15.012. CONTINUING DEBT SERVICE APPROPRIATION. The
13 amounts required annually to pay the principal, interest, and redemp-
14 tion premium on all issued and outstanding general obligation bonds of
15 the state are appropriated [ON JULY 1 OF] each fiscal year from the
16 general fund to the state bond committee to make all required payments
17 of principal, interest, and redemption premium.

18 * Sec. 2. AS 37.15 is amended by adding a new section to read:

19 Sec. 37.15.415. CONTINUING REVENUE BOND DEBT SERVICE APPRO-
20 PRIATION. The amounts required annually to pay the principal, inter-
21 est, and redemption premium on all issued and outstanding internation-
22 al airports revenue bonds of the state are appropriated each fiscal
23 year from the international airports revenue fund to the state bond
24 committee to make all required payments of principal, interest, and
25 redemption premium.

26 * Sec. 3. TOURISM REVOLVING FUND. The cash balance of the tourism
27 revolving fund, attributable to loans owned by that fund as of June 30 of
28 each fiscal year, is appropriated annually from that fund to the general
29 fund.

1 * Sec. 4. SMALL BUSINESS REVOLVING LOAN FUND. The cash balance of the
2 small business revolving loan fund, attributable to loans owned by that
3 fund as of June 30 of each fiscal year, is appropriated annually from that
4 fund to the general fund.

5 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
6 10.070(c).