

Offered: 2/9/84
Referred: Finance

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

2

CS FOR HOUSE BILL NO. 536 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special annual appropriations from
7 certain inactive revolving loan funds; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. TOURISM REVOLVING FUND. (a) The sum of \$200,000 is
11 appropriated annually on June 30 for the next fiscal year from the cash
12 balance of the tourism revolving fund (AS 45.90.010), attributable to loans
13 made from that fund, to the Department of Commerce and Economic Development
14 for the necessary expenses incurred in collecting loans made from that
15 fund.

16 (b) In accordance with AS 37.25.010, the unobligated and unexpended
17 part of each appropriation made by (a) of this section lapses at the end of
18 each fiscal year for which it was made.

19 (c) The cash balance of the tourism revolving fund, attributable to
20 loans made from that fund and remaining after the annual appropriation made
21 by (a) of this section, is appropriated from that fund to the general fund.

22 * Sec. 2. SMALL BUSINESS REVOLVING LOAN FUND. (a) The sum of \$200,000
23 is appropriated annually on June 30 for the next fiscal year from the cash
24 balance of the small business revolving loan fund (AS 45.95.060), attribut-
25 able to loans made from that fund, to the Department of Commerce and Eco-
26 nomic Development for the necessary expenses incurred in collecting loans
27 made from that fund.

28 (b) In accordance with AS 37.25.010, the unobligated and unexpended
29 part of each appropriation made by (a) of this section lapses at the end of

1 each fiscal year for which it was made.

2 (c) The cash balance of the small business revolving loan fund,
3 attributable to loans made from that fund and remaining after the annual
4 appropriation made by (a) of this section, is appropriated from that fund
5 to the general fund.

6 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
7 10.070(c).