

Offered: 2/9/84
Referred: Rules

Original sponsors: Adams, Ward
and Uehling

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 524 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the constitutional spending
7 limit; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.07 is amended by adding a new section to read:

10 Sec. 37.07.075. ADJUSTMENT OF APPROPRIATION LIMIT BASE. (a)

11 The appropriation limit of \$2,500,000,000 established by art. IX, sec.
12 16 of the state constitution shall be cumulatively adjusted annually
13 through the end of the preceding fiscal year by the office by the
14 product of the following rates:

15 (1) the percentage annual rate of change, during the fiscal
16 year two years preceding each fiscal year, in the consumer price index
17 for all urban consumers for the Anchorage Metropolitan Area as
18 published by the Bureau of Labor Statistics of the United States
19 Department of Labor; and

20 (2) the percentage continuously compounded annual rate of
21 change in estimated population as established by the United States
22 Census Bureau for the period between the previous two decennial cen-
23 suses.

24 (b) The base date for determining changes in population and
25 inflation under (a) of this section is July 1, 1981.

26 (c) In this section "population" means total resident population
27 of the state computed under the method of computation used in the most
28 recent federal decennial census.

29 * Sec. 2. This Act takes effect immediately in accordance with

1 AS 01.10.070(c).