

Offered: 5/24/84
Referred: Finance

Original sponsors: Fuller, Martin
and Furnace

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 498 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to military retirement benefits; and
7 providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 26.05.224(a) is amended to read:
10 (a) An active member of the Alaska National Guard, or a former
11 member who was an active member on or after January 1, 1969, or a
12 member of the Alaska Naval Militia on or after July 1, 1980, is eligi-
13 ble for a retirement pension
14 (1) upon voluntary retirement from the Alaska National
15 Guard or Alaska Naval Militia after a total of 20 years or more of
16 satisfactory service in the Alaska National Guard, Alaska Naval Mili-
17 tia, or the armed forces of the United States, and the reserves of
18 them, or any combination of service in these components if at least
19 five years of the service is in the Alaska National Guard or Alaska
20 Naval Militia; [OR]
21 (2) upon involuntary separation [RETIREMENT] because of
22 federal standards imposed on the Alaska National Guard or Alaska Naval
23 Militia, regardless of length of service, unless the separation occurs
24 as a result of the member's own misconduct, misrepresentation, or
25 unwillingness to satisfy established standards for continued partici-
26 pation; or
27 (3) upon involuntary separation for any reason if the
28 member has at least 20 years of satisfactory service in the Alaska
29 National Guard, Alaska Naval Militia, or the armed forces of the

1 United States, and the reserves of them, or any combination of service
2 in these components if at least five years of the service is in the
3 Alaska National Guard or Alaska Naval Militia.

4 * Sec. 2. AS 26.05.224(d) is amended to read:

5 (d) Upon the death of an active member who has at least five
6 years service in the Alaska National Guard or Alaska Naval Militia or
7 a combination of these components, the member's designated beneficiary
8 is entitled to a lump sum benefit calculated in accordance with (b) of
9 this section. Upon the death of a former member who has at least 20
10 years service, the former member's designated beneficiary is entitled
11 to a lump sum benefit calculated in accordance with (b) of this sec-
12 tion less any retirement benefits previously paid. A [A RETIREMENT
13 BENEFIT PAYABLE TO A MEMBER AT THE TIME OF THE DEATH OF THE MEMBER
14 SHALL BE PAID IN A LUMP SUM TO THE DESIGNATED BENEFICIARY OF THE MEM-
15 BER. THE] member may change or revoke the designation of a benefi-
16 ciary without notice to the beneficiary at any time. If a member
17 designates more than one beneficiary, each shall share equally unless
18 the member specifies a different allocation. The designation of a
19 beneficiary and a change or revocation of a beneficiary shall be made
20 on a form provided by the Department of Military Affairs and is not
21 effective until filed with the Department of Military Affairs. If a
22 member fails to designate a beneficiary or if no designated benefi-
23 ciary survives the member, the death benefit under this subsection
24 shall be paid to the member's [HIS] estate.

25 * Sec. 3. This Act takes effect July 1, 1984.