

Introduced: 1/9/84  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY MCBRIDE AND KOPONEN

2

HOUSE BILL NO. 491

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act amending an appropriation to appropriate  
7 additional sums to the Alaska permanent fund; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. Section 2, ch. 61, SLA 1981, as amended by sec. 68, ch.  
11 92, SLA 1981, and sec. 16, ch. 101, SLA 1982, is amended to read:

12 Sec. 2. (a) Beginning July 1, 1981, the commissioner of revenue  
13 shall make monthly deposits to the Alaska permanent fund of the appro-  
14 priation made by sec. 1 of this Act. A monthly deposit to the Alaska  
15 permanent fund shall be in an amount determined by the commissioner of  
16 revenue to be in excess of the general fund revenues necessary to  
17 finance state government operation for the month in which the deposit  
18 is made.

19 (b) A sum equal to the interest that would have been earned  
20 after July 1, 1983, by the Alaska permanent fund on the undeposited  
21 portion of the appropriation made by sec. 1 of this Act, is appropri-  
22 ated to the Alaska permanent fund. The appropriation made by this  
23 subsection is a continuing appropriation, the amount of which shall be  
24 determined on July 1 of each year after 1983 by calculating the amount  
25 of interest that would have been earned by the Alaska permanent fund  
26 during that year on the undeposited balance of the appropriation made  
27 by sec. 1 of this Act. Sums deposited in the Alaska permanent fund  
28 under this subsection do not reduce the undeposited balance of the  
29 appropriation made by sec. 1 of this Act. [NO LESS THAN \$800,000,000

1       SHALL BE DEPOSITED TO THE ALASKA PERMANENT FUND IN FISCAL YEAR 1982.]

2       \* Sec. 2. This Act takes effect July 1, 1984.