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1 IN THE HOUSE

BY THE RULES COMMITTEE

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SENATE CS FOR HOUSE BILL NO. 478 (Rules) am S

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to the permanent fund dividend
7 distribution program; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Notwithstanding the provisions of AS 43.23 and the regula-
11 tions adopted under that chapter by the Department of Revenue relating to
12 eligibility and application deadlines for 1983 permanent fund dividends,
13 the time period for an Alaska resident applying for a 1983 permanent fund
14 dividend is extended to June 30, 1984 for applicants who met the six month
15 residency requirement on March 31, 1983. A 1983 permanent fund dividend
16 paid to a resident who applies during the extended period may not be paid
17 from money appropriated or otherwise allocated for permanent fund dividends
18 for years other than 1983. The Department of Revenue may adopt regulations
19 to implement this section.

20 * Sec. 2. AS 43.23.025 is amended to read:

21 Sec. 43.23.025. AMOUNT OF DIVIDEND. By October [DECEMBER] 1 of
22 each year the commissioner shall give public notice of the value of
23 each permanent fund dividend for that year. The commissioner shall
24 determine the value of a permanent fund dividend by

25 (1) determining the amount of income of the Alaska permanent
26 fund transferred to the dividend fund under AS 43.23.045(b) during the
27 current year;

28 (2) determining the number of individuals eligible to
29 receive a dividend payment for the current year; and

1 (3) dividing the amount determined in (1) of this section
2 by the amount determined in (2) of this section.

3 * Sec. 3. AS 43.23.055 is amended to read:

4 Sec. 43.23.055. DUTIES OF THE DEPARTMENT. The department shall
5 (1) annually pay permanent fund dividends from the dividend
6 fund;

7 (2) adopt regulations under the Administrative Procedure
8 Act (AS 44.62) that establish procedures and time limits for claiming
9 a permanent fund dividend; the department shall set the time limit for
10 applications for permanent fund dividends so that the number of eligi-
11 ble applicants is determined by October [DECEMBER] 1 of the year for
12 which the dividend is declared and permanent fund dividends for a year
13 are paid before April 30 of the year following that year;

14 (3) adopt regulations under the Administrative Procedure
15 Act (AS 44.62) that establish procedures and time limits for an indi-
16 vidual upon emancipation or upon reaching majority to apply for perma-
17 nent fund dividends not received during minority because the parent,
18 guardian, or other authorized representative did not apply on behalf
19 of the individual; and

20 (4) assist residents of the state, particularly in rural
21 areas, who because of language, disability, or inaccessibility to
22 public transportation need assistance to establish eligibility and to
23 apply for permanent fund dividends.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).