

Introduced: 1/9/84
Referred: Health, Education &
Social Services and
Finance

1 IN THE HOUSE

BY MARTIN

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HOUSE BILL NO. 477 am (failed H)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to repayment of state aid for hospi-
tal and health facility construction."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.90 is amended by adding a new section to read:

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Sec. 29.90.040. REPAYMENT OF STATE AID. If, within 20 years

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after receiving state aid under former AS 29.90.010 - 29.90.030, a

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sponsor of a hospital or health facility sells, leases, or otherwise

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transfers the hospital or health facility other than to a municipal-

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ity, nonprofit corporation, or other nonprofit sponsor, the financier

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or purchaser of the hospital or health facility shall return to the

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state an amount equal to the fair market value of the hospital or

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health facility at the time of the sale, lease or transfer, multiplied

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by the amount of aid received by the sponsor and divided by the total

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construction cost.