

Introduced: 1/9/84
Referred: Health, Education &
Social Services and
Finance

1 IN THE HOUSE

BY MARTIN

2

HOUSE BILL NO. 477

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to repayment of state aid for hospi-
7 tal and health facility construction."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.90 is amended by adding a new section to read:

10 Sec. 29.90.040. REPAYMENT OF STATE AID. If, within 20 years
11 after receiving state aid under former AS 29.90.010 - 29.90.030, a
12 sponsor of a hospital or health facility sells, leases, or otherwise
13 transfers the hospital or health facility other than to a municipal-
14 ity, nonprofit corporation, or other nonprofit sponsor, the sponsor
15 that received the aid shall return to the state an amount equal to the
16 fair market value of the hospital or health facility at the time of
17 the sale, lease or transfer, multiplied by the amount of aid received
18 by the sponsor and divided by the total construction cost.