

Introduced: 1/9/84
Referred: Labor & Commerce
and Finance

Funding Information
General Fund \$800,000,000
Other Funds - 0 -
\$800,000,000

1 IN THE HOUSE

BY MARTIN

2

HOUSE BILL NO. 475

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce and Economic Development for payment
8 as a grant to the Alaska Southcentral Electric Co-
9 operative; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$800,000,000 is appropriated from the general
12 fund to the Department of Commerce and Economic Development for payment as
13 a grant to the Alaska Southcentral Electric Cooperative for discharge of
14 the outstanding indebtedness of the Alaska Southcentral Electric Coopera-
15 tive.

16 * Sec. 2. The appropriation made by this Act shall be disbursed in
17 accordance with AS 37.05.316.

18 * Sec. 3. This Act takes effect on the effective date of the consolida-
19 tion of the Chugach Electric Association, the Matanuska Electric Associa-
20 tion, the Homer Electric Association, and the Anchorage Municipal Light and
21 Power Company into the Alaska Southcentral Electric Cooperative under
22 AS 10.25.260 - 10.25.280.