

Introduced: 1/9/84  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY MARTIN

2

HOUSE BILL NO. 466

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to appropriations to and fiscal  
7 procedures of the University of Alaska; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 14.40.250 is amended to read:

11 Sec. 14.40.250. REGENTS TO ACT AS TRUSTEES AND ADMINISTER MONEY  
12 OR PROPERTY [FROM SOURCES OTHER THAN LEGISLATURE OR FEDERAL APPROPRI-  
13 ATION]. The Board of Regents may receive, manage, and invest money or  
14 other real, personal or mixed property in any manner received from any  
15 source [SOURCES OTHER THAN THE STATE LEGISLATURE OR FEDERAL APPROPRI-  
16 ATION] for the purpose of the University of Alaska, its improvement or  
17 adornment, or the aid or advantage of students or faculty, and in  
18 general, may act as trustee on behalf of the University of Alaska for  
19 any of these purposes. However, the regents shall make a written  
20 report to the legislature, in accordance with AS 14.40.190, as to the  
21 administration and disposition of funds received [UNDER THIS SECTION].

22 \* Sec. 2. AS 14.40.296(a) is amended to read:

23 (a) There is established in the treasury of the University of  
24 Alaska the University of Alaska working capital reserve fund. The  
25 fund consists of interest income from investments made by the Board of  
26 Regents under AS 14.40.250 and money appropriated by the legislature  
27 for the purpose of providing nonlapsing current working capital for  
28 the University of Alaska and is not available for appropriation by the  
29 Board of Regents.

1 \* Sec. 3. AS 37.07.080(e) is amended to read:

2 (e) Transfers or changes between objects of expenditures or  
3 between allocations may be made by the head of a state agency upon  
4 approval of the division. However, transfers or changes between  
5 objects of expenditures or between allocations may be made by the  
6 Board of Regents of the University of Alaska in accordance with proce-  
7 dures established by the Board of Regents and the Office of Management  
8 and Budget. No transfers may be made between appropriations except as  
9 provided in an act making the transfers between appropriations.

10 \* Sec. 4. AS 37.07.080 is amended by adding a new subsection to read:

11 (i) Notwithstanding (h) of this section, the increase of an  
12 appropriation item based on additional federal or other program re-  
13 cepts not specifically appropriated may be expended by the Board of  
14 Regents of the University of Alaska in accordance with procedures  
15 established by the Board of Regents and the Office of Management and  
16 Budget. Expenditures under this subsection shall be reported in  
17 writing to the Legislative Budget and Audit Committee by the Board of  
18 Regents.

19 \* Sec. 5. AS 37.25 is amended by adding a new section to read:

20 Sec. 37.25.040. APPROPRIATIONS FOR THE UNIVERSITY OF ALASKA.

21 (a) The unexpended balance of an appropriation to the University of  
22 Alaska from program receipts shall be carried forward to subsequent  
23 fiscal years.

24 (b) An appropriation to the University of Alaska specifically  
25 designated by the legislature to be for organized research and subject  
26 to this section is valid for the duration of the project and the  
27 unexpended balance for the project shall be carried forward to subse-  
28 quent fiscal years.

29 (c) Between July 1 and December 30 of each fiscal year the Board

1 of Regents shall file with the Department of Administration a state-  
2 ment of the amount of the unexpended and unobligated balance of appro-  
3 priations to be carried forward to the next fiscal year under this  
4 section.

5 (d) In this section and AS 37.07.080(i) "program receipts" means  
6 revenue from all sources including tuition, fees, rents, investment  
7 income, sales, overhead recovery, and payments from other sources  
8 including boroughs, municipalities, private individuals, corporations  
9 and trusts, and the federal government, but not including the general  
10 fund.

11 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
12 10.070(c).