

Offered: 6/11/83
Referred: Rules

Original sponsor: Hayes

BY THE LABOR AND
COMMERCE COMMITTEE

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 426 (L&C)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to group life insurance; and provid-
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.48.010(a) is amended to read:

10 (a) A group [NO] life insurance policy may not be delivered in
11 this state insuring the lives of more than one individual unless

12 (1) the policyholder was formed for purposes other than
13 obtaining insurance, or is a trust established by one or more employ-
14 ers or labor unions or by one or more employers and labor unions;

15 (2) the policy covers at least two individuals at the date
16 of issue;

17 (3) an individual eligible for coverage is subject to
18 uniformly applied standards of insurability as may be imposed by the
19 insurer;

20 (4) amounts of group life insurance are determined based on
21 some plan that will preclude individual selection; and

22 (5) the group life insurance contract is in compliance with
23 the other applicable provisions of this chapter [DELIVERED TO ONE OF
24 THE GROUPS AS PROVIDED FOR IN SECS. 20 - 60 OF THIS CHAPTER, AND
25 UNLESS IN COMPLIANCE WITH THE OTHER APPLICABLE PROVISIONS OF THIS
26 CHAPTER].

27 * Sec. 2. AS 21.48.010 is amended by adding new subsections to read:

28 (c) Insurance under a group life insurance policy may be ex-
29 tended to insure dependents. Notwithstanding AS 21.48.170, only one

1 certificate need be issued for delivery to an insured person if a
2 statement concerning a dependent's coverage is included in the certifi-
3 cate.

4 (d) In this section, "dependents" means the spouse and dependent
5 children of an employee or member of the group.

6 * Sec. 3. AS 21.48.020 - 21.48.050 and AS 21.48.090 are repealed.

7 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
8 10.070(c).