

Introduced: 5/18/83
Referred: Health, Education and
Social Services and Finance

1 IN THE HOUSE

BY BETTISWORTH

2

HOUSE BILL NO. 420

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to state aid for school construc-
7 tion; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.18.100(a)(4) is amended to read:

10 (4) subject to (h) and (i) of this section 50 [90] percent
11 of

12 (A) payments made by the municipality during the
13 current fiscal year for the retirement of principal and interest
14 on outstanding bonds, notes or other indebtedness incurred after
15 December 31, 1981 to pay costs of school construction, additions
16 to schools, and major rehabilitation projects that exceed \$25,000
17 and are approved under AS 14.07.020(11); and

18 (B) cash payments made after June 30, 1982 by the
19 municipality during the fiscal year two years earlier to pay
20 costs of school construction, additions to schools, and major
21 rehabilitation projects that exceed \$25,000 and are approved
22 under AS 14.07.020(11).

23 * Sec. 2. This Act takes effect July 1, 1983.