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Referred: Transportation, Resources
and Finance

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1 IN THE HOUSE

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HOUSE BILL NO. 363

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act establishing the Public Energy for Transpor-
7 tation Organization (PETRO); and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. PURPOSE. The purpose of this Act is to establish an
11 organization to examine and recommend alternatives for the production and
12 sale to Alaskans of fuel in the state at the lowest economically feasible
13 price for motor vehicles of all types.

14 * Sec. 2. ESTABLISHMENT OF ORGANIZATION. There is established within
15 the Department of Transportation and Public Facilities the Public Energy
16 for Transportation Organization (PETRO).

17 * Sec. 3. MEMBERSHIP. The Public Energy for Transportation Organiza-
18 tion consists of five members, appointed by the governor.

19 * Sec. 4. DUTIES. The organization shall

20 (1) examine the feasibility of

21 (A) organizing a public corporation to sell gasoline and
22 other motor fuels to Alaskans at the lowest possible retail cost;

23 (B) constructing a state owned or leased petroleum refin-
24 ery, utilizing Alaskan royalty oil;

25 (C) operating or leasing retail outlets for the sale of
26 gasoline and other motor fuels;

27 (2) employ an executive director, and contract for the service
28 of professionals, persons with knowledge of economics and other disci-
29 plines, and persons with technical skills who may be necessary to assist

1 the commission in the exercise of its duty;

2 (3) make its report to the Second Session of the Thirteenth
3 Legislature, including recommended draft legislation for the legislature's
4 consideration if a change from the present law is considered desirable; the
5 commission may examine other alternatives for the production and sale of
6 motor fuel at the lowest economically feasible price for all types of
7 vehicles in the state.

8 * Sec. 5. DEFINITION. In this Act "organization" means the Public
9 Energy for Transportation Organization.

10 * Sec. 6. Sections 1 - 5 of this Act are repealed July 1, 1984.

11 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
12 10.070(c).