

Offered: 4/30/83
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 336 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act making special appropriations to the Alaska
7 Housing Finance Corporation; and providing for an
8 effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. All mortgage loan interest and principal repayments and
11 program receipts, including, without limitation, mortgage loan commitment
12 fees, received by or accrued to the Alaska Housing Finance Corporation
13 during the period of May 26, 1971, through June 30, 1983, and all income
14 earned on assets of the corporation during that period, including, without
15 limitation, earnings on assets of the state assisted mortgage fund, are
16 appropriated to the Alaska Housing Finance Corporation for the purposes
17 described in AS 18.56.
18 * Sec. 2. Except as provided in sec. 3, all unpledged mortgage loan
19 interest and principal repayments and program receipts, including, without
20 limitation, mortgage loan commitment fees, received by or accrued to the
21 Alaska Housing Finance Corporation during the period of July 1, 1983
22 through June 30, 1984, and all income earned on assets of the corporation
23 during that period, including, without limitation, earnings on assets of
24 the state assisted mortgage fund, are appropriated to the Alaska Housing
25 Finance Corporation for the purposes described in AS 18.56.
26 * Sec. 3. During the fiscal year ending June 30, 1984, mortgage loan
27 principal repayments not pledged to the payment of bonds issued by the
28 corporation or to other indebtedness of the corporation incurred in
29 conjunction with the issuance of bonds, which are received by the

1 corporation after June 30, 1983, except mortgage loan principal repayments
2 attributable to loans appropriated to the corporation, are appropriated to
3 the Department of Revenue on June 30, 1984, to the extent not prohibited by
4 bond covenant for deposit in the general fund.

5 * Sec. 4. The appropriations made by secs. 1 and 2 of this Act are not
6 one-year appropriations and do not lapse under AS 37.25.010.

7 * Sec. 5. Section 1 of this Act takes effect immediately in accordance
8 with AS 01.10.070(c).

9 * Sec. 6. Sections 2 - 3 of this Act take effect July 1, 1983.