

Offered: 5/20/83
For Today's Calendar

Original sponsor: House Special Committee
on State Loans

Funding Information
General Fund \$228,964,900
Other Funds 850,000
\$229,814,900

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 315 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations for certain

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state loan and grant programs; and providing for an

8

effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$6,801,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13

* Sec. 2. The sum of \$45,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16

* Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
17 to the division of housing assistance in the Department of Community and
18 Regional Affairs for grants made from the senior citizens housing develop-
19 ment fund.

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* Sec. 4. The sum of \$3,500,000 is appropriated from the general fund
21 to the supplemental housing development fund in the Department of Community
22 and Regional Affairs (AS 18.55.998).

23

* Sec. 5. The sum of \$45,000,000 is appropriated from the general fund
24 to the housing assistance loan fund in the Department of Community and
25 Regional Affairs for non-conforming, rural, and non-owner occupied housing
26 loans (AS 44.47.360 - 44.47.560).

27

* Sec. 6. The sum of \$15,000,000 is appropriated from the general fund
28 to the housing assistance loan fund in the Department of Community and
29 Regional Affairs for nonconforming and rural housing loans that are

1 subsidized from the home ownership assistance fund.

2 * Sec. 7. The sum of \$650,000 is appropriated from the general fund to
3 the home ownership assistance fund in the Department of Community and
4 Regional Affairs.

5 * Sec. 8. The sum of \$22,483,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic Devel-
7 opment, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$2,400,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$60,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by this Act are for the

1 capitalization of loan and grant funds and do not lapse in accordance with
2 AS 37.25.010.

3 * Sec. 14. Sections 6 and 7 of this Act take effect on the effective
4 date of an Act establishing the home ownership assistance fund in the
5 Department of Community and Regional Affairs.

6 * Sec. 15. Sections 1 - 5 and 8 - 13 of this Act take effect immedi-
7 ately in accordance with AS 01.10.070(c).