

Offered: 5/5/83  
Referred: Finance

Original sponsor: House Special Committee  
on State Loans

Funding Information  
General Fund \$249,989,900  
Other Funds 850,000  
\$250,839,900

BY THE HOUSE SPECIAL  
COMMITTEE ON STATE LOANS

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 315 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations for certain  
state loan and grant programs; and providing for an  
effective date."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$19,500,000 is appropriated from the general  
11 fund to the Alaska Housing Finance Corporation for the special mortgage  
12 loan purchase program (AS 18.56.098).

13 \* Sec. 2. The sum of \$50,000,000 is appropriated from the general fund  
14 to the Alaska Housing Finance Corporation for the home ownership assistance  
15 program (AS 18.56.091).

16 \* Sec. 3. The sum of \$19,530,000 is appropriated from the general fund  
17 to the division of housing assistance in the Department of Community and  
18 Regional Affairs for grants made from the senior citizens housing develop-  
19 ment fund.

20 \* Sec. 4. The sum of \$45,000,000 is appropriated from the general fund  
21 to the housing assistance loan fund in the Department of Community and  
22 Regional Affairs for non-conforming, rural, and non-owner occupied housing  
23 loans (AS 44.47.360 - 44.47.560).

24 \* Sec. 5. The sum of \$15,000,000 is appropriated from the general fund  
25 to the housing assistance loan fund in the Department of Community and  
26 Regional Affairs for nonconforming and rural housing loans that are sub-  
27 sidized from the home ownership assistance fund.

28 \* Sec. 6. The sum of \$650,000 is appropriated from the general fund to  
29 the home ownership assistance fund in the Department of Community and

1 Regional Affairs.

2 \* Sec. 7. The sum of \$226,000 is appropriated from the general fund to  
3 the Department of Community and Regional Affairs for the operation and  
4 administration of the home ownership assistance fund (AS 44.47.382).

5 \* Sec. 8. The sum of \$24,083,900 is appropriated from the general fund  
6 to the division of investments, Department of Commerce and Economic  
7 Development, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$4,000,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 \* Sec. 9. The sum of \$10,000,000 is appropriated from the general fund  
18 to the Department of Natural Resources for loans from the agricultural  
19 revolving loan fund (AS 03.10.040).

20 \* Sec. 10. The sum of \$65,000,000 is appropriated from the general fund  
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan  
22 program.

23 \* Sec. 11. The sum of \$850,000 in federal program receipts for student  
24 loans and scholarships is appropriated to the scholarship revolving loan  
25 fund (AS 14.40.751) for the student loan program.

26 \* Sec. 12. The sum of \$1,000,000 is appropriated from the general fund  
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural  
28 electrification loans.

29 \* Sec. 13. The appropriations made by secs. 1 - 6 and 8 - 12 of this

1 Act are for the capitalization of loan and grant funds and do not lapse in  
2 accordance with AS 37.25.010.

3 \* Sec. 14. Sections 5 - 7 of this Act take effect on the effective date  
4 of an Act establishing the home ownership assistance fund in the Department  
5 of Community and Regional Affairs.

6 \* Sec. 15. Sections 1 - 4 and 8 - 13 of this Act take effect immedi-  
7 ately in accordance with AS 01.10.070(c).