

Introduced: 3/25/83
Referred: Resources and Finance

1 IN THE HOUSE

BY ADAMS

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HOUSE BILL NO. 298

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act establishing a National Petroleum Reserve,
Alaska, special revenue fund; and providing for an
effective date."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. FINDINGS. The legislature finds that

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(1) the United States Congress, by 43 U.S.C. 1337 (P.L. 96-514),

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provided that the state shall receive 50 percent of receipts derived from
competitive leasing of oil and gas in the National Petroleum Reserve in
Alaska;

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(2) virtually all of the National Petroleum Reserve in Alaska

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lies within the corporate limits of the North Slope Borough, a home rule
political subdivision of the state; and

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(3) because of the continuing nature of the congressional appro-

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priation a special revenue fund should be established to comply with the
directive of the federal Act.

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* Sec. 2. NATIONAL PETROLEUM RESERVE, ALASKA, SPECIAL REVENUE FUND.

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(a) The National Petroleum Reserve, Alaska, special revenue fund is estab-
lished. The fund shall consist of money received by the state from the
federal government under 43 U.S.C. 1337 (P.L. 96-514).

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(b) The commissioner of revenue shall manage the special revenue fund

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in accordance with AS 37.10.070.

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(c) The commissioner of revenue shall pay to those subdivisions of

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the state that are most directly or severely impacted by development of oil
and gas leased under the federal Act the amount appropriated by the

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1 legislature from the fund for that purpose. It is the intent of the
2 legislature that the amount appropriated for payment to the subdivisions
3 equal 50 percent of the amount received from the federal government under
4 the federal Act, and that this percentage be reviewed by the legislature
5 every five years following the passage of this Act.

6 (d) Amounts received by the state under (a) of this section shall be
7 used by the state, subject to appropriation by law, for the following
8 activities and services:

9 (1) planning;

10 (2) construction, maintenance, and operation of essential public
11 facilities; and

12 (3) other necessary public services.

13 (e) Amounts paid to subdivisions of the state under (c) of this
14 section shall be used by the subdivisions only for the following activities
15 and services in conjunction with development of the National Petroleum
16 Reserve in Alaska and a program of competitive leasing of oil and gas from
17 that reserve:

18 (1) planning;

19 (2) construction, maintenance, and operation of essential public
20 facilities by the subdivisions; and

21 (3) other necessary public services provided by the subdivi-
22 sions.

23 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
24 10.070(c).