

Introduced: 3/18/83
Referred: Resources and Finance

BY SHULTZ, LACHER, LARSON
AND KOPONEN

1 IN THE HOUSE

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HOUSE BILL NO. 276

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act amending the Alaska Agricultural Loan Act;

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and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 03.10.030(a)(1) is amended to read:

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(1) may not exceed a term of 30 years, except that a

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chattel loan may not exceed a term of 15 years;

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* Sec. 2. AS 03.10.030(c) is amended to read:

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(c) A short term loan, to be amortized within one year, not to

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exceed \$350,000 [\$200,000] to any one borrower may be made for operat-

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ing purposes.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).