

Introduced: 3/11/83
Referred: Community & Regional
Affairs

1 IN THE HOUSE

BY MALONE

2

HOUSE BILL NO. 255

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the exemption of residential
7 property from the property tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.025(a) is amended to read:

10 (a) A municipality [MUNICIPALITIES] may exclude or exempt or
11 partially exempt residential property from taxation by ordinance
12 ratified by the voters at a regular or special election. [AN EXCLU-
13 SION OR EXEMPTION AUTHORIZED BY THIS SECTION MAY NOT EXCEED \$10,000
14 FOR ANY ONE RESIDENCE.]