

Introduced: 3/4/83  
Referred: Labor & Commerce,  
Resources and Finance

1 IN THE HOUSE

BY WENDTE, CLOCKSIN AND KOPONEN

2

HOUSE BILL NO. 239

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the energy program for Alaska  
7 (AS 44.83.380 - 44.83.425); and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 44.83.398(b)(2) is repealed.

11 \* Sec. 2. AS 44.83.398(g) is amended to read:

12 (g) For the purposes of (b)(1)(B) [AND (b)(2)(B)(ii)] of this  
13 section, a power project's proportionate share of debt service on  
14 state loans and bonds for all power projects in the energy program for  
15 Alaska is equal to the state's investment in the power project divided  
16 by the state's investment in all power projects in the energy program  
17 for Alaska and multiplied by the debt service on state loans and bonds  
18 for all power projects in the energy program for Alaska. In this  
19 subsection

20 (1) "state's investment in the power project" includes all  
21 state money invested in a power project, including loans, grants, and  
22 proceeds from bonds, less the principal repayments on the project's  
23 proportionate share of debt service on state loans and bonds;

24 (2) "state's investment in all power projects in the energy  
25 program for Alaska" includes all state money invested in the power  
26 projects, other than interties, in the energy program for Alaska,  
27 including loans, grants, and proceeds from bonds, less the principal  
28 repayments on bonds and state loans issued for the power projects.

29 \* Sec. 3. This Act takes effect immediately in accordance with

1 AS 01.10.070(c).