

Introduced: 2/15/83
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY ZHAROFF

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HOUSE BILL NO. 201

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act relating to permanent fund dividends; and

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providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.23.055 is amended by adding new paragraphs to read:

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(5) pay permanent fund dividends only on the 15th day of a

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month; and

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(6) add interest at an annual rate of five percent to the

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amount of a permanent fund dividend received by an individual, from

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the date the department pays the first permanent fund dividend for a

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year until the date of payment of the permanent fund dividend for that

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year to the individual.

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* Sec. 2. The amendment to AS 43.23.055 contained in sec. 1 of this Act

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applies to permanent fund dividends for years after 1982.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).