

Offered: 1/27/84
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 116 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL
6 For an Act entitled: "An Act relating to financial institution examina-
7 tions and examination fee assessments; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 06.01.010(b) is amended to read:

11 (b) The commissioner shall assess every financial institution,
12 and every applicant to establish a financial institution, a fee for
13 the actual expenses incurred by the department in connection with any
14 examination or investigation, whether regular or special. The fee
15 shall include the proportionate part of the salaries and cost of em-
16 ployee benefits of the examiners while conducting examinations or in-
17 vestigations and while preparing reports of them, and transportation
18 costs and per diem of each examiner while away from the examiner's
19 [HIS] duty station. However, the cost to the financial institution in
20 connection with an examination may not exceed \$12,000 [\$7,500] per
21 examination. The assessment shall be made by the commissioner as soon
22 as feasible after the examination or investigation has been completed.
23 All assessments shall be paid to and must be received by the depart-
24 ment [BY EACH INSTITUTION] within 30 days after the financial institu-
25 tion receives [RECEIPT OF] notice of the assessment.

26 * Sec. 2. AS 06.05.025(c) is amended to read:

27 (c) Banks regulated under this chapter are subject to [AT LEAST
28 ONE EXAMINATION A YEAR. ADDITIONAL] examinations [MAY BE CONDUCTED]
29 at the discretion of the commissioner.

1 * Sec. 3. The \$12,000 maximum assessment for examinations of financial
2 institutions enacted in sec. 1 of this Act applies to examinations or in-
3 vestigations commenced on or after the effective date of this Act.

4 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
5 10.070(c).