

Introduced: 1/24/83  
Referred: Labor & Commerce and Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 116

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to financial institution examination  
7 fees and assessments; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 06.01.010(b) is amended to read:

11 (b) The commissioner shall assess every financial institution,  
12 and every applicant to establish a financial institution, a fee for  
13 the actual expenses incurred by the department in connection with any  
14 examination or investigation, whether regular or special. The fee  
15 shall include the proportionate part of the salaries and cost of em-  
16 ployee benefits of the examiners while conducting examinations or in-  
17 vestigations and while preparing reports of them, and transportation  
18 costs and per diem of each examiner while away from his duty station.  
19 However, the cost to the financial institution in connection with an  
20 examination may not exceed \$12,000 [\$7,500] per examination. The as-  
21 sessment shall be made by the commissioner as soon as feasible after  
22 the examination or investigation has been completed. All assessments  
23 shall be paid to and must be received by the department [BY EACH IN-  
24 STITUTION] within 30 days after the financial institution receives  
25 [RECEIPT OF] notice of the assessment.

26 \* Sec. 2. The \$12,000 maximum assessment for examinations of financial  
27 institutions enacted in sec. 1 of this Act applies to examinations or in-  
28 vestigations commenced on or after the effective date of this Act.

29 \* Sec. 3. This Act takes effect immediately in accordance with

1 AS 01.10.070(c).