Offered: 2/8/83
Referred: State Affairs
and Finance

Original sponsor: Lindauer

IN THE HOUSE BY THE LABOR AND COMMERCE COMMITTEE

CS FOR HOUSE BILL NO. 66 (L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTEENTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to fiscal notes on bills that affect state retirement systems; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 24.30.036 is amended to read:

Sec. 24.30.036. FISCAL NOTES ON BILLS AFFECTING STATE RETIREMENT SYSTEMS. Before a bill which would have an effect on the retirement systems of the state is reported <u>from the committee of first referral</u> [TO THE RULES COMMITTEE], there shall be attached to the bill an analysis of the long-term and short-term costs to <u>all contributing employers</u> [THE STATE] if the bill <u>or a version of the bill</u> is adopted, as well as the impact of the bill on the actuarial soundness of the fund. The analysis shall be prepared by the <u>division of retirement and benefits in the Department of Administration</u> [LEGISLATIVE BOARD OF RETIREMENT BENEFITS] and is in addition to the fiscal note requirements of AS 24.30.035.

* Sec. 2. This Act takes effect July 1, 1983.