

Introduced: 1/18/83
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY LINDAUER

2

HOUSE BILL NO. 56

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to scholarship loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.43.110 is repealed and reenacted to read:

9 Sec. 14.43.110. UNDERGRADUATE LOANS. The committee may make a
10 loan for any one school year to an undergraduate student eligible
11 under AS 14.43.125. A loan made under this section may not exceed an
12 amount equal to the actual costs of tuition, room, and board.

13 * Sec. 2. AS 14.43.115 is repealed and reenacted to read:

14 Sec. 14.43.115. GRADUATE LOANS. The committee may make a loan
15 for any one school year to a graduate student eligible under AS 14.-
16 43.125. A loan under this section may not exceed an amount equal to
17 the actual costs of tuition, room, and board.

18 * Sec. 3. AS 14.43.120(f) is amended to read:

19 (f) Interest on a loan given under AS 14.43.090 - 14.43.160 is
20 at the rate of seven [FIVE] percent a year.