

Introduced: 1/18/83
Referred: Labor & Commerce
and Judiciary

1 IN THE HOUSE

BY MARTIN

2

HOUSE BILL NO. 48

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act repealing certain insurance laws."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.09.260 is amended to read:

9 Sec. 21.09.260. VIOLATIONS - PENALTIES. An insurer violating
10 the provisions of AS 21.09.250 [AS 21.09.220 - 21.09.250] is guilty of
11 a misdemeanor and upon conviction is punishable by a fine of not more
12 than \$500 for each violation. In the event of conviction the insur-
13 ance director may suspend or revoke the license of the insurer, but
14 violation shall not invalidate the insurance contract.

15 * Sec. AS 21.09.220, 21.09.230, and 21.09.240 are repealed.