

Introduced: 1/17/83
Referred: Health, Education & Social
Services, Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY LACHER

2 HOUSE BILL NO. 43

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid to municipalities for
7 school construction; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.18.100(a) is repealed and reenacted to read:

11 (a) During each fiscal year, the state shall allocate to a
12 municipality that is a school district the following sums:

13 (1) payments made by the municipality during the fiscal
14 year two years earlier for the retirement of principal and interest on
15 outstanding bonds, notes, or other indebtedness incurred before
16 July 1, 1978, to pay costs of school construction;

17 (2) payments made by the municipality during the fiscal
18 year two years earlier for the retirement of principal and interest on
19 outstanding bonds, notes, or other indebtedness incurred after
20 June 30, 1978, and before January 1, 1982, to pay costs of school
21 construction projects approved under AS 14.07.020(11);

22 (3) cash payments made after June 30, 1978, and before
23 July 1, 1982, by the municipality during the fiscal year two years
24 earlier to pay costs of school construction projects approved under
25 AS 14.07.020(11);

26 (4) subject to (h) and (i) of this section,

27 (A) payments made by the municipality during the
28 current fiscal year for the retirement of principal and interest
29 on outstanding bonds, notes, or other indebtedness incurred after

1 December 31, 1981, to pay costs of school construction, additions
2 to schools, and major rehabilitation projects exceeding \$25,000
3 and approved under AS 14.07.020(11); and

4 (B) cash payments made after June 30, 1982, by the
5 municipality during the fiscal year two years earlier to pay
6 costs of school construction, additions to schools, and major
7 rehabilitation projects exceeding \$25,000 and approved under
8 AS 14.07.020(11).

9 * Sec. 2. This Act takes effect July 1, 1983.