

Introduced: 1/20/83  
Referred: Labor & Commerce,  
Judiciary and Finance

1 IN THE HOUSE

BY LINDAUER

2

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 22

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act establishing a state residence requirement

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for loans purchased by the Alaska Industrial Develop-

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ment Authority."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. AS 44.88.155(d) is amended by adding a new paragraph to

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read:

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(9) may not be made unless the project applicant is a

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(A) resident of the state;

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(B) business enterprise in which the majority interest

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is owned by residents of the state; or

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(C) business enterprise that maintains its headquar-

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ters, executive offices, and administrative offices in the state,

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that maintains its principal place of business in the state, and

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that derives more than half of its business revenue from business

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done in the state; in this paragraph "business enterprise" in-

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cludes the parent company of a business enterprise.