

Introduced: 1/26/83
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY LINDAUER

2 SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing an exemption of a portion of the
7 assessed value of certain real property from municipi-
8 pal taxation; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.020(a) is amended by adding a new paragraph to
11 read:

12 (9) at least \$10,000 in assessed value and not more than
13 \$50,000 in assessed value of the real property owned and occupied as a
14 permanent place of abode by a resident under 65 years of age.

15 * Sec. 2. AS 29.53.020(i) is amended to read:

16 (i) In (a)(9) and (e) - (i) of this section the term "real
17 property" includes but is not limited to mobile homes, whether clas-
18 sified as real or personal property for municipal tax purposes.

19 * Sec. 3. AS 29.45.030(a) is amended by adding a new paragraph to read:

20 (8) at least \$10,000 in assessed value and not more than
21 \$50,000 in assessed value of the real property owned and occupied as a
22 permanent place of abode by a resident under 65 years of age.

23 * Sec. 4. AS 29.45.030(i) is amended to read:

24 (i) In (a)(8) and (e) - (i) of this section "real property"
25 includes but is not limited to mobile homes, whether classified as
26 real or personal property for municipal tax purposes.

27 * Sec. 5. The property tax exemption provided for in AS 29.45.030(a)(8)
28 enacted in sec. 3 of this Act begins January 1, 1984.

29 * Sec. 6. Sections 1 and 2 of this Act are repealed.

1 * Sec. 7. Sections 1 and 2 of this Act take effect January 1, 1984.

2 * Sec. 8. Sections 3 - 6 of this Act take effect on the effective date
3 of a version of an Act revising AS 29 passed by the Thirteenth Legislature
4 and enacted into law.