

Offered: 3/18/83
Referred: Rules

Original sponsors: Hayes, Flood,
Lindauer, et al

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 15 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to commercial fisheries; and provid-
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.05.050 is amended by adding a new paragraph to read:

10 (13) sell or lease a state hatchery facility.

11 * Sec. 2. AS 16.10.310(a) is amended to read:

12 (a) The department may

13 (1) make loans to

14 (A) individual commercial fishermen who have been
15 state residents for a continuous period of two years [FIVE YEARS
16 immediately preceding the date of application for a loan under
17 AS 16.10.300 - 16.10.370 and have had a crewmember or commercial
18 fishing license under AS 16.05.480 or a permit under AS 16.43 for
19 the year immediately preceding the date of application and any
20 other two [ANY ONE] of the past five years, and who actively
21 participated in the fishery during those periods [THAT PERIOD],
22 for the purchase of entry permits;

23 (B) an individual who has been a state resident for a
24 continuous period of two years [FIVE YEARS] immediately preceding
25 the date of application for a loan under AS 16.10.300 - 16.10.-
26 370, who

27 (i) because of lack of training or lack of em-
28 ployment opportunities in the area of residence does not
29 have occupational opportunities available other than

1 commercial fishing; or

2 (ii) is economically dependent on commercial
3 fishing for a livelihood and for whom commercial fishing has
4 been a traditional way of life [FOR HIM] in Alaska, for the
5 repair, restoration or upgrading of existing vessels and
6 gear, for the purchase of entry permits and gear, and for
7 the construction and purchase of vessels;

8 (C) corporations, partnerships, or joint ventures, 100
9 percent of which are owned by individual commercial fishermen who
10 have been state residents for a continuous period of two years
11 [FIVE YEARS] immediately preceding the date of application for a
12 loan under AS 16.10.310(a)(1)(B) and have had a crewmember or
13 commercial fishing license under AS 16.05.480 or a permit under
14 AS 16.43 for the year immediately preceding the date of applica-
15 tion and any other two [ANY ONE] of the past five years, and who
16 actively participated in the fishery during that period, for the
17 repair, restoration or upgrading of existing vessels and gear,
18 for the purchase of gear, and for the construction and purchase
19 of vessels;

20 (2) designate agents and delegate its powers to them as
21 necessary;

22 (3) adopt regulations necessary to carry out its functions;

23 (4) establish amortization plans for repayment of loans,
24 which may include extensions for poor fishing seasons or for adverse
25 market conditions for Alaskan products;

26 (5) enter into agreements with private lending institu-
27 tions, other state agencies, or agencies of the federal government, to
28 carry out the purposes of AS 16.10.300 - 16.10.370;

29 (6) enter into agreements with other agencies or

1 organizations to create an outreach program to make loans under
2 AS 16.10.300 - 16.10.370 in rural areas of the state.

3 * Sec. 3. AS 16.10 is amended by adding a new section to read:

4 Sec. 16.10.315. ALLOCATION OF LOANS. The department shall
5 allocate at least ten percent of the money that is appropriated to
6 make loans under AS 16.10.310 for loans of \$35,000 or less made under
7 AS 16.10.310(a)(1)(B) and (C).

8 * Sec. 4. AS 16.10.320 is amended by adding a new subsection to read:

9 (j) If a borrower ceases to be a state resident during the term
10 of a loan made under AS 16.10.310 - 16.10.370, the loan shall be
11 accelerated and the outstanding principal and interest shall be repaid
12 by the borrower within 120 days after the state residence terminates.

13 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
14 10.070(c).