

Introduced: 6/3/81  
Referred: Rules

1 IN THE SENATE

BY RODEY

2 SENATE RESOLUTION NO. 12

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 Establishing a Senate Special Com-  
6 mittee on Banking.

7 BE IT RESOLVED BY THE SENATE:

8 WHEREAS the state has committed at least \$1.8 billion to provide loan  
9 money for the benefit of its citizens; and

10 WHEREAS this money is offered through a multitude of different state  
11 loan programs administered by numerous separate agencies; and

12 WHEREAS existing state loan programs have been established on a piece-  
13 meal basis and are in need of a comprehensive review; and

14 WHEREAS at least 50 bills and resolutions have been introduced in the  
15 First Session of the Twelfth Alaska Legislature which would create, expand,  
16 or otherwise change state loan programs; and

17 WHEREAS it is in the public interest to insure that state loan programs  
18 do in fact accomplish their intended purposes in a socially equitable and  
19 economically sound manner which complements but does not overwhelm the  
20 efforts of private financial institutions; and

21 WHEREAS private financial institutions are currently undergoing rapid  
22 and significant changes due to changes in federal and state laws and regula-  
23 tions and competitive forces within the financial markets; and

24 WHEREAS it is in the public interest to monitor closely the changes  
25 affecting private financial institutions to insure that they continue to  
26 operate in ways which maximize private economic activity consistent with  
27 their fiduciary responsibilities;

28 BE IT RESOLVED THAT the Alaska State Senate requests its president to  
29 appoint a Senate Special Committee on Banking to serve for the duration of

1 the Twelfth Alaska Legislature and to review, in cooperation with the Legis-  
2 lative Budget and Audit Committee, existing state loan programs, examine new  
3 loan proposals, and make recommendations to the Senate regarding possible  
4 consolidations and other appropriate administrative and legislative changes;  
5 and be it

6       FURTHER RESOLVED that the Senate Special Committee on Banking monitor  
7 closely changes within the financial markets and in state and federal laws  
8 and regulations and make appropriate recommendations to the Senate to insure  
9 that private financial institutions continue to operate in ways which  
10 maximize economic activity consistent with their fiduciary responsibilities.

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