

Introduced: 1/29/82
Referred: State Affairs,
Finance and Judiciary

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE JOINT RESOLUTION NO. 65
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TWELFTH LEGISLATURE - SECOND SESSION

5 Proposing amendments to the Constitution
6 of the State of Alaska relating to the
7 expenditure of money which exceeds the
8 limit on appropriations.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX, Constitution of the State of Alaska, is amended
11 by adding a new section to read:

12 SECTION 17. UNEXPENDED AND UNOBLIGATED MONEY. Not more than fifty
13 per cent of the unexpended and unobligated money in the state treasury
14 which exceeds the limit established by section 16 of this article for a
15 fiscal year may be expended for capital projects approved by the voters.
16 If the voters fail to approve an appropriation for a capital project,
17 the amount of the appropriation shall be placed in the permanent fund
18 established by section 15 of this article. The remaining unexpended and
19 unobligated money in the state treasury for a fiscal year shall be
20 invested as provided in section 16 of this article unless the voters
21 approve, as prescribed by law, the placement of the money in the perma-
22 nent fund established by section 15 of this article.

23 * Sec. 2. Article XV, Constitution of the State of Alaska, is amended by
24 adding new sections to read:

25 SECTION 29. EFFECTIVE DATE OF AMENDMENT. The 1982 amendment re-
26 lating to the appropriation of unexpended and unobligated state money
27 (art. IX, sec. 17) takes effect on the effective date of the amendment
28 limiting appropriation increases (art. IX, sec. 16).

29 SECTION 30. REPEAL OF AMENDMENT. If the amendment limiting appro-

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1 appropriation increases (art. IX, sec. 16) is rejected by the voters at the
2 1986 general election, the amendment relating to the appropriation of
3 unexpended and unobligated state revenue (art. IX, sec. 17) is repealed.

4 * Sec. 3. The amendments proposed by this resolution shall be placed be-
5 fore the voters of the state at the next general election in conformity with
6 art. XIII, sec. 1, Constitution of the State of Alaska, and the election laws
7 of the state.

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