

Introduced: 6/15/81
Referred: Judiciary and Finance

BY BRADLEY, KERTTULA, KELLY, HOHMAN,
GILMAN, COLLETTA, STIMSON, RODEY
AND PARR

1 IN THE SENATE

2 SENATE JOINT RESOLUTION NO. 52

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 Proposing an amendment to the Consti-
6 tution of the State of Alaska re-
7 lating to allowing state debt to be
8 contracted for loans as authorized
9 by law.

10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Article IX, sec. 8, Constitution of the State of Alaska, is
12 amended to read:

13 SECTION 8. STATE DEBT. No State debt shall be contracted unless
14 authorized by law for capital improvements or for loans as authorized
15 by law and ratified by a majority of the qualified voters of the State
16 who vote on the question. The state may, as provided by law and
17 without ratification, contract debt for the purpose of repelling
18 invasion, suppressing insurrection, defending the State in war, meeting
19 natural disasters, or redeeming indebtedness outstanding at the time
20 this constitution becomes effective.

21 * Sec. 2. The amendment proposed by this resolution shall be placed
22 before the voters of the state at the next general election in conformity
23 with art. XIII, sec. 1, Constitution of the State of Alaska, and the
24 election laws of the state.