

Introduced: 6/12/81
Referred: Labor & Commerce,
Judiciary and Finance

1 IN THE SENATE

BY COLLETTA, KERTTULA, KELLY,
DANKWORTH AND BRADLEY

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SENATE JOINT RESOLUTION NO. 50

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - FIRST SESSION

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Proposing an amendment to the Consti-
6 tution of the State of Alaska
7 relating to incurring general obliga-
8 tion indebtedness for housing.

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9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Article IX, sec. 8, Constitution of the State of Alaska, is
11 amended to read:

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SECTION 8. STATE DEBT. No state debt shall be contracted unless
authorized by law for capital improvements or for housing assistance for
residents of the state and ratified by a majority of the qualified
voters of the State who vote on the question. The State may, as pro-
vided by law and without ratification, contract debt for the purpose of
repelling invasion, suppressing insurrection, defending the State in
war, meeting natural disasters, or redeeming indebtedness outstanding
at the time this constitution becomes effective.

* Sec. 2. The amendment proposed by this resolution shall be placed
before the voters of the state at the next general election in conformity
with art. XIII, sec. 1, Constitution of the State of Alaska, and the election
laws of the state.