

Original sponsors: Rodey, Dankworth
and Kerttula

Offered: 4/5/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE JOINT RESOLUTION NO. 39 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 Proposing an amendment to the Consti-
6 tution of the State of Alaska relating
7 to incurring general obligation
8 indebtedness for veterans housing.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX, sec. 8, Constitution of the State of Alaska, is
11 amended to read:

12 SECTION 8. STATE DEBT. No state debt shall be contracted unless
13 authorized by law for capital improvements or unless authorized by law
14 for housing loans for veterans and ratified by a majority of the quali-
15 fied voters of the State who vote on the question. The State may, as
16 provided by law and without ratification, contract debt for the purpose
17 of repelling invasion, suppressing insurrection, defending the State in
18 war, meeting natural disasters, or redeeming indebtedness outstanding at
19 the time this constitution becomes effective.

20 * Sec. 2. The amendment proposed by this resolution shall be placed
21 before the voters of the state at the next general election in conformity
22 with art. XIII, sec. 1, Constitution of the State of Alaska, and the election
23 laws of the state.

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