

Introduced: 1/13/81  
Referred: Judiciary, Health,  
Education & Social Services  
and Finance

1 IN THE SENATE

BY ELIASON

2 SENATE JOINT RESOLUTION NO. 1

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

6 Proposing amendments to the Consti-  
6 tution of the State of Alaska re-  
7 lating to dedication of revenues to  
8 the Alaska public school fund.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. Article IX, sec. 7, Constitution of the State of Alaska, is  
11 amended to read:

12 SECTION 7. DEDICATED FUNDS. The proceeds of any state tax or  
13 license shall not be dedicated to any special purpose, except as pro-  
14 vided in Sections [SECTION] 15 and 16 of this article or when required  
15 by the federal government for state participation in federal programs.  
16 This provision shall not prohibit the continuance of any dedication for  
17 special purposes existing upon the date of ratification of this section  
18 by the people of Alaska.

19 \* Sec. 2. Article IX, Constitution of the State of Alaska, is amended by  
20 adding a new section to read:

21 SECTION 16. ALASKA PUBLIC SCHOOL FUND. Fifteen percent of all  
22 mineral lease rentals, royalties, royalty sale proceeds, federal mineral  
23 revenue sharing payments and bonuses received by the State during the  
24 ten-year period commencing at the beginning of the fiscal year following  
25 adoption of this section by the voters of the State shall be placed in  
26 an Alaska public school fund, the principal of which shall be used only  
27 for income-producing investments as designated by law. The proceeds of  
28 a tax or other revenue determined by the legislature to be related to  
29 mineral extraction may be dedicated by law to the Alaska public school

1 fund but the dedication may be effective only for all or a portion of  
2 the ten-year period commencing at the beginning of the fiscal year  
3 following adoption of this section by the voters of the State. The  
4 income of the Alaska public school fund may be used as provided by law  
5 only for establishing and maintaining the system of public schools  
6 required under Section 1 of Article VII of this constitution.

7 \* Sec. 3. The amendments proposed by this resolution shall be placed  
8 before the voters of the state at the next general election in conformity  
9 with art. XIII, sec. 1, Constitution of the State of Alaska, and the elec-  
10 tion laws of the state.