

Introduced: 3/5/82  
Referred: Health, Education  
& Social Services and  
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE

2 SENATE CONCURRENT RESOLUTION NO. 45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 Requesting the Legislative Budget and  
6 Audit Committee to establish a task  
7 force to study an education endowment  
8 fund.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the creation and maintenance of a system of quality public  
11 schools for all the children of the state is a basic requirement for the  
12 well-being of the citizens of this state; and

13 WHEREAS the public schools of the state must be assured adequate money  
14 to maintain and improve the quality of public school education in the state  
15 and to enable public schools to engage in long-range planning for future  
16 operations; and

17 WHEREAS the availability of long-term sources of revenue adequate to  
18 continue to finance public education in Alaska is uncertain; and

19 WHEREAS a separate education endowment fund may be needed to assure  
20 stability in financing public education;

21 BE IT RESOLVED by the Alaska State Legislature that the Legislative  
22 Budget and Audit Committee is requested to establish and provide money from  
23 appropriations for the purpose for a task force to study the establishment of  
24 a separate education endowment fund; the task force shall be composed of two  
25 representatives appointed by the speaker of the house, two senators appointed  
26 by the president of the senate, and five members appointed by the governor,  
27 including one public school teacher, one school board member of a borough or  
28 city school district, one school board member of a regional educational  
29 attendance area, one member with experience in public finances, and one

1 public member who is not an employee of the state, a municipality, a school  
2 district or a regional educational attendance area; and be it

3       FURTHER RESOLVED that the task force shall review, hold public hearings  
4 throughout the state, and report to the First Session of the Thirteenth  
5 Legislature by March 1, 1983, concerning whether a separate education endow-  
6 ment fund should be established in Alaska; if the task force recommends the  
7 creation of a separate education endowment fund, the report shall address the  
8 following issues:

9           (1) the amount of money necessary to maintain a separate education  
10 endowment fund to insure adequate financing to maintain and improve the  
11 quality of public schools;

12           (2) the amount of public support currently expressed for an educa-  
13 tion endowment fund;

14           (3) the appropriate legal, financial, and administrative structure  
15 for a separate education endowment fund;

16           (4) the proposed composition of the governing board for a separate  
17 education endowment fund;

18           (5) the appropriate investments and formula for disposition of  
19 income from a separate education endowment fund; and

20           (6) the need, if any, for a constitutional amendment to implement  
21 a separate education endowment fund.

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