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Referred: Resources and
Finance

1 IN THE SENATE

BY COLLETTA

2 SENATE CONCURRENT RESOLUTION NO. 36

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 Relating to financing of the Alaska
6 Highway natural gas pipeline.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS negotiations are underway between the State of Alaska and certain
9 parties to secure adequate financing for the construction of the proposed
10 Alaska Highway natural gas pipeline; and

11 WHEREAS construction of the Alaska Highway natural gas pipeline has not
12 yet started; and

13 WHEREAS much time has passed since the Alaska Highway natural gas pipe-
14 line project was proposed; and

15 WHEREAS the present \$43 billion estimate cost of the project is nearly
16 three times the original 1977 estimate with construction costs expected to
17 rise by at least \$6 billion each year that construction of the project is
18 delayed; and

19 WHEREAS Congress has recently passed a waiver package that removed
20 certain obstacles to securing the necessary financing for the project; and

21 WHEREAS the construction of a natural gas pipeline and the concomitant
22 availability of natural gas liquids would be of great benefit to Alaskans in
23 providing for their energy needs at reasonable costs and would encourage the
24 creation of a petrochemical industry in the state;

25 BE IT RESOLVED that the Alaska State Legislature respectfully requests
26 the Governor to press forward with negotiations concerning the financing of
27 the Alaska Highway natural gas pipeline so that any proposals may be presented
28 to the Second Session of the Twelfth Legislature without further delaying
29 the project until the Thirteenth Legislature convenes; and be it

