

Introduced: 5/11/82
Referred: Resources and
Community & Regional Affairs

1 IN THE SENATE

BY THE RESOURCES COMMITTEE
BY REQUEST

2 SENATE BILL NO. 897

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act requiring one-half of the income from municipal
7 land to be used for school construction and maintenance,
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.18 is amended by adding a new section to read:

11 ARTICLE 3B. INCOME FROM GENERAL GRANT LAND.

12 Sec. 29.18.215. INCOME FROM GENERAL GRANT LAND. A municipality
13 that is a school district shall use at least one-half of the income
14 received under AS 29.18.201 - 29.18.213 after the effective date of this
15 section for

16 (1) the construction and maintenance of the schools of the
17 municipality; or

18 (2) the retirement of the general obligation bonds issued for
19 the construction of a public school in the municipality.

20 * Sec. 2. AS 29.65 is amended by adding a new section to read:

21 Sec. 29.65.125. INCOME FROM GENERAL GRANT LAND. A municipality
22 that is a school district shall use at least one-half of the income
23 received under this chapter after the effective date of this section for

24 (1) the construction and maintenance of the schools of the
25 municipality; or

26 (2) the retirement of the general obligation bonds issued for
27 the construction of a public school in the municipality.

28 * Sec. 3. Section 1 of this Act is repealed.

29 * Sec. 4. Sections 2 and 3 of this Act take effect on the effective date

1 of a version of House Bill No. 170 or Senate Bill No. 180 revising AS 29.

2 * Sec. 5. Section 1 of this Act takes effect immediately in accordance
3 with AS 01.10.070(c).

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29