

Original sponsor: Finance Committee

Offered: 4/28/82  
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2 CS FOR SENATE BILL NO. 893 (HESS)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$151,425,000 for the pur-  
8 pose of paying the cost of University of Alaska and  
9 school district construction and improvement projects;  
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of University of Alaska  
13 and school district construction and improvement projects, general obligation  
14 bonds of the state in the principal amount of not more than \$151,425,000  
15 shall be issued and sold. The full faith, credit, and resources of the state  
16 are pledged to the payment of the principal of and interest and redemption  
17 premium, if any, on these bonds. These bonds shall be issued under the  
18 provisions of AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1982  
21 University of Alaska and School District Construction Fund" shall be estab-  
22 lished, to which shall be credited the proceeds of the sale of the bonds  
23 described in sec. 1 of this Act except for the accrued interest and premiums.

24 \* Sec. 3. The amount of \$69,000,000 is appropriated from the "1982 Uni-  
25 versity of Alaska and School District Construction Fund" to the University of  
26 Alaska for the following projects:

- 27 (1) Construction of student housing, phase I,  
28 at University of Alaska at Juneau \$12,000,000  
29 (2) Renovation of existing facilities 10,000,000

- |   |   |            |
|---|---|------------|
| 1 | (3) Acquisition of computer instructional         |            |
| 2 | equipment for the University of Alaska            |            |
| 3 | computer network                                  | 10,000,000 |
| 4 | (4) Construction of a classroom building at       |            |
| 5 | University of Alaska at Anchorage                 | 20,000,000 |
| 6 | (5) Construction of addition to Elvey Building at |            |
| 7 | University of Alaska at Fairbanks                 | 17,000,000 |

8 \* Sec. 4. The amount of \$82,425,000 is appropriated from the "1982  
 9 University of Alaska and School District Construction Fund" to the Department  
 10 of Education to be used for construction and improvement projects in the  
 11 following school districts:

- |    |  |              |
|----|--|--------------|
| 12 | (1) Adak School District               | \$10,488,000 |
| 13 | (2) Aleutian Chain School District     | 9,476,000    |
| 14 | (3) Bering Straits School District     | 11,485,000   |
| 15 | (4) Chatham School District            | 86,000       |
| 16 | (5) Delta/Greely School District       | 2,600,000    |
| 17 | (6) Iditarod Area School District      | 2,500,000    |
| 18 | (7) Lake and Peninsula School District | 2,055,000    |
| 19 | (8) Lower Kuskokwim School District    | 11,737,000   |
| 20 | (9) Lower Yukon School District        | 632,000      |
| 21 | (10) Northwest Arctic School District  | 11,174,000   |
| 22 | (11) Railbelt School District          | 2,150,000    |
| 23 | (12) Southeast Island School District  | 860,000      |
| 24 | (13) Southwest School District         | 2,100,000    |
| 25 | (14) Yukon Flats School District       | 2,585,000    |
| 26 | (15) Yukon-Koyukuk School District     | 12,497,000   |

27 \* Sec. 5. The appropriations for projects made in this Act may be re-  
 28 appropriated among the projects by law.

29 \* Sec. 6. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$529,988 or as much of that amount as is  
2 found necessary is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this section  
6 shall be reimbursed to the general fund from the proceeds of the sale of the  
7 bonds authorized by this Act.

8 \* Sec. 7. The amount withdrawn from the public facility planning fund for  
9 the purpose of advance planning for the improvements financed under this Act  
10 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
11 rized by this Act.

12 \* Sec. 8. The question whether the bonds authorized in this Act are to be  
13 issued shall be submitted to the qualified voters of the state at the next  
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation University of Alaska and  
17 School District Construction Bonds \$151,425,000

18 Shall the State of Alaska issue its general obligation bonds  
19 in the principal amount of not more than \$151,425,000 for the  
20 purpose of paying the cost of University of Alaska and school  
21 district construction and improvement projects?

22 Bonds Yes [ ]

23 Bonds No [ ]

24 \* Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-  
25 070(c).