

Introduced: 4/20/82
Referred: Health, Education &
Social Services and Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 893

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$232,000,000 for the purpose
8 of paying the cost of University of Alaska and school
9 district construction and improvement projects; and
10 providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of University of Alaska
13 and school district construction and improvement projects, general obligation
14 bonds of the state in the principal amount of not more than \$232,000,000
15 shall be issued and sold. The full faith, credit, and resources of the state
16 are pledged to the payment of the principal of and interest and redemption
17 premium, if any, on these bonds. These bonds shall be issued under the
18 provisions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1982
21 University of Alaska and School District Construction Fund" shall be estab-
22 lished, to which shall be credited the proceeds of the sale of the bonds
23 described in sec. 1 of this Act except for the accrued interest and premiums.

24 * Sec. 3. The amount of \$59,000,000 is appropriated from the "1982 Uni-
25 versity of Alaska and School District Construction Fund" to the University of
26 Alaska for the following projects:

- 27 (1) Renovation of existing facilities \$10,000,000
28 (2) Acquisition of equipment 4,000,000
29 (3) Construction of student housing at

1	University of Alaska at Fairbanks	10,000,000
2	(4) Construction of student housing at	
3	University of Alaska at Juneau	12,000,000
4	(5) Construction of student housing at	
5	Kuskokwim Community College	1,500,000
6	(6) Construction of classrooms at	
7	University of Alaska at Anchorage	20,000,000
8	(7) Construction of learning center at Galena	1,500,000

9 * Sec. 4. The amount of \$173,000,000 is appropriated from the "1982
10 University of Alaska and School District Construction Fund" to the Department
11 of Education to be used for construction and improvement projects in the
12 following school districts:

13	(1) Adak School District	\$ 785,000
14	(2) Alaska Gateway School District	9,000,000
15	(3) Aleutian Chain School District	7,500,000
16	(4) Annette Island School District	120,000
17	(5) Bering Straits School District	20,500,000
18	(6) Copper River School District	1,000,000
19	(7) Craig City School District	3,500,000
20	(8) Delta/Greely School District	3,920,000
21	(9) Dillingham City School District	5,120,000
22	(10) Hydaburg City School District	325,000
23	(11) Iditarod Area School District	8,500,000
24	(12) City and Borough of Juneau School District	8,000,000
25	(13) King Cove City School District	3,750,000
26	(14) Ketchikan Gateway Borough School District	10,000,000
27	(15) Klawock City School District	140,000
28	(16) Kodiak Island Borough School District	1,830,000
29	(17) Kuspuk School District	9,000,000

1	(18) Lake and Peninsula School District	4,155,000
2	(19) Lower Kuskokwim School District	3,680,000
3	(20) Lower Yukon School District	10,000,000
4	(21) Nenana City Schools	5,000,000
5	(22) Northwest Arctic School District	10,500,000
6	(23) Pribilof Island School District	2,650,000
7	(24) Railbelt School District	3,200,000
8	(25) Skagway City Schools	4,100,000
9	(26) Southeast Island School District	1,800,000
10	(27) Southwest School District	12,585,000
11	(28) Unalaska City School District	5,940,000
12	(29) Yukon Flats School District	8,900,000
13	(30) Yukon-Koyukuk School District	7,500,000

14 * Sec. 5. The appropriations for projects made in this Act may be re-
15 appropriated among the projects by law.

16 * Sec. 6. If the issuance of these bonds is authorized by the qualified
17 voters of the state, the amount of \$812,000 or as much of that amount as is
18 found necessary is appropriated from the general fund of the state to the
19 state bond committee to carry out the provisions of this Act and to pay
20 expenses incident to the sale and issuance of the bonds authorized in this
21 Act. The amounts expended from the appropriation authorized by this section
22 shall be reimbursed to the general fund from the proceeds of the sale of the
23 bonds authorized by this Act.

24 * Sec. 7. The amount withdrawn from the public facility planning fund for
25 the purpose of advance planning for the improvements financed under this Act
26 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
27 rized by this Act.

28 * Sec. 8. The question whether the bonds authorized in this Act are to be
29 issued shall be submitted to the qualified voters of the state at the next

