

Original sponsor: Finance Committee

Offered: 4/28/82
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 892 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$159,530,000 for the purpose
8 of paying the cost of construction of and improvements
9 to court, corrections, military, public safety, and
10 state office facilities; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of construction of and
14 improvements to court, corrections, military, public safety, and state office
15 facilities, general obligation bonds of the state in the principal amount of
16 not more than \$159,530,000 shall be issued and sold. The full faith, credit,
17 and resources of the state are pledged to the payment of the principal of and
18 interest and redemption premium, if any, on these bonds. These bonds shall
19 be issued under the provisions of AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1982
23 Court, Corrections, Military, Public Safety, and State Office Facilities
24 Fund" shall be established, to which shall be credited the proceeds of the
25 sale of the bonds described in sec. 1 of this Act except for the accrued
26 interest and premiums.

27 * Sec. 3. The amount of \$60,000,000 is appropriated from the "1982 Court,
28 Corrections, Military, Public Safety, and State Office Facilities Fund"
29 to the Department of Health and Social Services for construction of correc-

1 tional facilities and improvements to existing facilities.

2 * Sec. 4. The amount of \$11,000,000 is appropriated from the "1982 Court,
3 Corrections, Military, Public Safety, and State Office Facilities Fund" to
4 the Department of Military Affairs for construction of military facilities
5 and improvements to existing military facilities.

6 * Sec. 5. The amount of \$46,530,000 is appropriated from the "1982 Court,
7 Corrections, Military, Public Safety, and State Office Facilities Fund"
8 to the Department of Public Safety for improvements to public safety facili-
9 ties and acquisition of public safety equipment.

10 * Sec. 6. The amount of \$34,000,000 is appropriated from the "1982 Court,
11 Corrections, Military, Public Safety, and State Office Facilities Fund" to
12 the Department of Transportation and Public Facilities for the construction
13 of an Alaska Court System building in Anchorage.

14 * Sec. 7. The amount of \$8,000,000 is appropriated from the "1982 Court,
15 Corrections, Military, Public Safety, and State Office Facilities Fund" to
16 the Department of Administration for construction of a state office building
17 in Anchorage.

18 * Sec. 8. The appropriations for projects made in this Act may be re-
19 appropriated among the projects by law.

20 * Sec. 9. If the issuance of these bonds is authorized by the qualified
21 voters of the state, the amount of \$558,400 or as much of that amount as is
22 found necessary is appropriated from the general fund of the state to the
23 state bond committee to carry out the provisions of this Act and to pay
24 expenses incident to the sale and issuance of the bonds authorized in this
25 Act. The amounts expended from the appropriation authorized by this section
26 shall be reimbursed to the general fund from the proceeds of the sale of the
27 bonds authorized by this Act.

28 * Sec. 10. The amount withdrawn from the public facility planning fund
29 for the purpose of advance planning for the improvements financed under this

1 Act shall be reimbursed to the fund from the proceeds of the sale of bonds
2 authorized by this Act.

3 * Sec. 11. The question whether the bonds authorized in this Act are to
4 be issued shall be submitted to the qualified voters of the state at the next
5 general election and shall read substantially as follows:

6 Proposition

7 State General Obligation Court, Corrections,
8 Military, Public Safety, and State Office
9 Facilities Bonds \$159,530,000

10 Shall the State of Alaska issue its general obligation bonds
11 in the principal amount of not more than \$159,530,000 for the
12 purpose of paying the cost of construction of and improvements
13 to court, corrections, military, public safety, and state office
14 facilities?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 12. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).