

Introduced: 4/20/82
Referred: State Affairs and
Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 892

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$110,000,000 for the
8 purpose of paying the cost of construction of and
9 improvements to court, corrections, military, and
10 public safety facilities; and providing for an effec-
11 tive date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of construction of and
14 improvements to court, corrections, military, and public safety facilities,
15 general obligation bonds of the state in the principal amount of not more
16 than \$110,000,000 shall be issued and sold. The full faith, credit, and
17 resources of the state are pledged to the payment of the principal of and
18 interest and redemption premium, if any, on these bonds. These bonds shall
19 be issued under the provisions of AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1982
23 Court, Corrections, Military, and Public Safety Facilities Fund" shall be
24 established, to which shall be credited the proceeds of the sale of the bonds
25 described in sec. 1 of this Act except for the accrued interest and premiums.

26 * Sec. 3. The amount of \$60,000,000 is appropriated from the "1982 Court,
27 Corrections, Military, and Public Safety Facilities Fund" to the Department
28 of Health and Social Services for construction of correctional facilities and
29 improvements to existing facilities.

1 * Sec. 4. The amount of \$11,000,000 is appropriated from the "1982 Court,
2 Corrections, Military, and Public Safety Facilities Fund" to the Department
3 of Military Affairs for construction of military facilities and improvements
4 to existing military facilities.

5 * Sec. 5. The amount of \$5,000,000 is appropriated from the "1982 Court,
6 Corrections, Military, and Public Safety Facilities Fund" to the Department
7 of Public Safety for improvements to public safety facilities and acquisition
8 of public safety equipment.

9 * Sec. 6. The amount of \$34,000,000 is appropriated from the "1982 Court,
10 Corrections, Military, and Public Safety Facilities Fund" to the Department
11 of Transportation and Public Facilities for the construction of an Alaska
12 Court System building in Anchorage.

13 * Sec. 7. The appropriations for projects made in this Act may be re-
14 appropriated among the projects by law.

15 * Sec. 8. If the issuance of these bonds is authorized by the qualified
16 voters of the state, the amount of \$385,000 or as much of that amount as is
17 found necessary is appropriated from the general fund of the state to the
18 state bond committee to carry out the provisions of this Act and to pay
19 expenses incident to the sale and issuance of the bonds authorized in this
20 Act. The amounts expended from the appropriation authorized by this section
21 shall be reimbursed to the general fund from the proceeds of the sale of the
22 bonds authorized by this Act.

23 * Sec. 9. The amount withdrawn from the public facility planning fund for
24 the purpose of advance planning for the improvements financed under this Act
25 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
26 rized by this Act.

27 * Sec. 10. The question whether the bonds authorized in this Act are to
28 be issued shall be submitted to the qualified voters of the state at the next
29 general election and shall read substantially as follows:

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Proposition

State General Obligation Court, Corrections, Military,
and Public Safety Facilities Bonds \$110,000,000

Shall the State of Alaska issue its general obligation bonds
in the principal amount of not more than \$110,000,000 for the
purpose of paying the cost of construction of and improvements
to court, corrections, military, and public safety facilities?

Bonds Yes []

Bonds No []

* Sec. 11. This Act takes effect immediately in accordance with AS 01.10.-
070(c).