

Introduced: 4/20/82  
Referred: Health, Education &  
Social Services and Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 891

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$38,000,000 for the purpose  
8 of paying the cost of construction of and improvements  
9 to hospital facilities; and providing for an effective  
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of construction of and  
13 improvements to hospital facilities, general obligation bonds of the state in  
14 the principal amount of not more than \$38,000,000 shall be issued and sold.  
15 The full faith, credit, and resources of the state are pledged to the payment  
16 of the principal of and interest and redemption premium, if any, on these  
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as those  
18 provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1982  
21 Hospital Facilities Fund" shall be established, to which shall be credited  
22 the proceeds of the sale of the bonds described in sec. 1 of this Act except  
23 for the accrued interest and premiums.

24 \* Sec. 3. The amount of \$20,000,000 is appropriated from the "1982  
25 Hospital Facilities Fund" to the Department of Community and Regional Affairs  
26 for additions and improvements to Fairbanks Memorial Hospital.

27 \* Sec. 4. The amount of \$18,000,000 is appropriated from the "1982  
28 Hospital Facilities Fund" to the Department of Community and Regional Affairs  
29 for construction of a hospital facility in Kotzebue.

1 \* Sec. 5. The appropriations for projects made in this Act may be re-  
2 appropriated among the projects by law.

3 \* Sec. 6. If the issuance of these bonds is authorized by the qualified  
4 voters of the state, the amount of \$133,000 or as much of that amount as is  
5 found necessary is appropriated from the general fund of the state to the  
6 state bond committee to carry out the provisions of this Act and to pay  
7 expenses incident to the sale and issuance of the bonds authorized in this  
8 Act. The amounts expended from the appropriation authorized by this section  
9 shall be reimbursed to the general fund from the proceeds of the sale of the  
10 bonds authorized by this Act.

11 \* Sec. 7. The amount withdrawn from the public facility planning fund for  
12 the purpose of advance planning for the improvements financed under this Act  
13 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
14 rized by this Act.

15 \* Sec. 8. The question whether the bonds authorized in this Act are to be  
16 issued shall be submitted to the qualified voters of the state at the next  
17 general election and shall read substantially as follows:

18 Proposition

19 State General Obligation Hospital Facilities

20 Bonds \$38,000,000

21 Shall the State of Alaska issue its general obligation bonds  
22 in the principal amount of not more than \$38,000,000 for the  
23 purpose of paying the cost of construction of and improvements  
24 to hospital facilities?

25 Bonds Yes [ ]

26 Bonds No [ ]

27 \* Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-  
28 070(c).

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